GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1420
ANSWERED ON:04.08.2006
FOREIGN EXCHANGE RESERVES
Maheshwari Smt. Kiran

Will the Minister of FINANCE be pleased to state:

(a) The position of Foreign Exchange reserves of the country as on date;

(b) whether there has been decline in the foreign exchange reserve this year in comparison to the previous year; and

(c) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL):

(a) As per latest available information, India`s foreign exchange reserve as on July 21, 2006 stood at US $163.35 billion.

(b) No, Sir. As compared to the level of India`s foreign exchange reserves at US $ 137.54 billion as on July 22, 2005, there has been an increase in the reserves position as on July 21, 2006 by US $ 25.81 billion.

(c) Does not arise.